

News Release

For Further Information

www.iisrp.com

Or contact: James L. McGraw

Email: jlmcgraw@iisrp.com

713.783.7511 Ext. 222

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IISRP ELECTS INDIAN EXECUTIVE AS PRESIDENT FOR 2006-07

Barcelona, Spain, 17 May 2006—Mr. K. Ramamurthy, president of Corporate Development at Reliance Industries Ltd., was elected President International of the International Institute of Synthetic Rubber Producers (IISRP) for the year 2006-07 at the association's 47th annual meeting here today.

He succeeds Daniel Compte, general manager of Dynasol who now becomes the Past-President International.

Mr. Ramamurthy has a graduate degree in chemistry and post-graduate in business management. Before joining Reliance he served at India Cements Ltd. in various capacities before becoming chief executive and operations director in 1979. He later became the chief operating officer of Chemplast Group until 1993 when he joined Reliance Industries. Presently he is the Sector Head of the Chemicals Group, covering a broad range of products which includes aromatics, caustic soda, acrylonitrile, butadiene and synthetic rubber.

He has served as a member of the Cement Research Institute and Scientific Advisory Committee of the Ministry of Chemicals and Coal Linkage Committee. Mr. Ramamurthy was active in ICMA and was on its management committee. He has over 45 years of experience in major industry.

In addition to Mr. Ramamurthy, who will also serve as the Far Eastern Section President, the other eleven members elected to the Institute Executive Committee for the year 2006-07 are:

- Far East Section: Yoshimasa Fushimi of Zeon, Vice President, Nobuyuki Takahashi of UBE Industries, Performance Review Delegate
- European Section: Calogero D'Amico of Polimeri Europa, President; Pavel Rodionov of Sibur Holdings, Vice President, and Igor Golberg of Efremov, Performance Review Delegate.
- Americas Section: Chris Mudd of Dexco Polymers, President; Dodd May of Lion Copolymer, Vice President; and Art Sullivan of ExxonMobil, Performance Review Delegate.
- Continuing to serve on the Executive Committee are Daniel Compte of Dynasol, Past-President International, Jacques Collonge of Eliokem as Treasurer, and James L. McGraw, IISRP's Managing Director & CEO, as Assistant Treasurer and Secretary.

The IISRP is an international not-for-profit association with 41 corporate members domiciled in 20 countries who produce 90 percent of the world's supply of synthetic rubber. Incorporated in 1960 and headquartered in Houston, Texas, the Institute supports regional offices in London and Tokyo.