

News Release

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IISRP ELECTS RUSSIAN EXECUTIVE AS PRESIDENT FOR 2007-08

New Delhi, India, 18 April 2007—Mr. Vasily Nomokonov, Head of Division of Technology and Operations Optimization at Sibur Holding., was elected President International of the International Institute of Synthetic Rubber Producers (IISRP) for the year 2007-08 at the association's 48th annual meeting here today.

He succeeds K. Ramamurthy, President of Corporate Development at Reliance Industries Ltd., who now becomes the Past-President International.

Upon his graduation from the Moscow Institute of Physics and Engineering with a M.S. degree in 1995, Nomokonov joined the Joint Institute for Nuclear Research, Dubna, Russia. Two years later he moved to Geneva, Switzerland, to take part in experiments in the world's largest european laboratory for particle physics (CERN) as a scientific associate. He received his Ph.D. degree in 1999.

Prior to joining Sibur Holding, Vasily spent four years (2001-2005) in the Moscow office of McKinsey&Company. During his tenure he was involved in the projects aimed at improving operating efficiency, developing strategies and changing organizational structures in a wide variety of industries, mostly in Russia.

Since joining Sibur, he has been responsible for research and development as well as a number of projects aimed at improving operating efficiency in a wide variety of functions and areas. He is also a member of the management board.

In addition to Mr. Nomokonov, who will also serve as the European Section President, the other eleven members elected to the Institute Executive Committee for the year 2007-2008 are:

- Far East Section: Yoshimasa Fushimi of Zeon, President; Mr. Wei-Hua Tu of TSRC, Vice President and Nobuyuki Takahashi of UBE Industries, Performance Review Delegate.
- European Section: Abraham Brink of Karbochem, Vice President, and Igor Golberg of Efremov, Performance Review Delegate.
- Americas Section: Dodd May of Lion Copolymer, President; John Vincent of Firestone Polymers, Vice President and Art Sullivan of ExxonMobil, Performance Review Delegate.
- Continuing to serve on the Executive Committee are K. Ramamurthy of Reliance, Past-President International, Jacques Collonge of Eliokem as Treasurer, and James L. McGraw, IISRP's Managing Director & CEO, as Assistant Treasurer and Secretary.

The IISRP is an international not-for-profit association with 40 corporate members domiciled in 21 countries who produce 90 percent of the world's supply of synthetic rubber. Incorporated in 1960 and headquartered in Houston, Texas, the Institute supports regional offices in Milan and Tokyo.