

News Release

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Pidilite Industries Becomes Newest Rubber Producer to Join the IISRP

Moscow, Russia 15 May 2008— James L. McGraw, Managing Director & CEO of the International Institute of Synthetic Rubber Producers, Inc. (IISRP) has announced the election of Pidilite Industries Limited as the newest synthetic rubber producer to join the IISRP. The Company, headquartered in Mumbai, India, is nearing the startup of their polychloroprene production site.

“The IISRP is very happy to gain our newest member from India,” said Mr. McGraw, who has had ongoing discussions with senior management in an effort to recruit their membership.

Mr. A.D. Ubhaykar, Chief Procurement and Commercial Officer, will become the director representative to the IISRP and will also serve on the Board of the IISRP’s Far Eastern Section.

The IISRP is an international not-for-profit trade association with 50 corporate members, domiciled in 21 countries, who produce 90 percent of the world's supply of synthetic rubber. Incorporated in 1960 and headquartered in Houston, Texas, the Institute supports section offices in Milan and Tokyo.