

News Release

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IISRP ISSUES THREE CHINESE SYNTEHTIC RUBBER MARKET STUDIES

Joint Work of IISRP and CNCIC

HOUSTON, TEXAS, 17 February 2010 —The International Institute of Synthetic Rubber Producers, Inc. (IISRP) has issued three Chinese synthetic rubber market studies concerning polybutadiene rubber (BR), acrylic rubber (ACM) and the general Chinese synthetic rubber (SR) industry. The reports, prepared by CNCIC (China National Chemical Information Center), are collected in the "Elastomer Bulletin" jointly published by IISRP and CNCIC, according to Dr. Leon Loh, IISRP's General Director of Programs.

The first study, (2A), updates the status of the Chinese synthetic rubber industry. The cash-rich emerging companies in the private sector are playing an increasingly important role in the synthetic rubber manufacturing business, versus the existing two, giant, state-own groups of PetroChina and Sinopec. In the next few years there will be an additional capacity of more than 300,000 tons, primarily in the area of specialty rubbers such as IR and IIR, by these non-public companies.

The second study, (2B) , is about polybutadiene rubber (BR) supply and demand in Chinese market. Total BR capacity in China reached more than half million tons at the end of 2009. An additional 360,000 tons of BR capacity will be added by year 2011 by all Chinese producers.

The third rstudy, (2C), concerns the Acrylic Rubber (ACM) market in China where total demand is about 24 to 26 thousand tons per year, mainly in the automobile production and maintenance sectors.

These studies, in PDF file format, are available at IISRP's website: <http://iisrp.com/publications.html> .

IISRP is an international not-for-profit trade association with corporate members, domiciled in 21 countries, who produce 90 percent of the world's supply of synthetic rubber. Incorporated in 1960 and headquartered in Houston, Texas, the Institute supports section offices in Milan and Tokyo.